



2011-2012

Annual Report 2011-2012

National Business Education Accreditation Council

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ACCREDITATION COUNCIL, 201, 2ND FLOOR HRD BUILDING,
HIGHER EDUCATION COMMISSION SECTOR H8, ISLAMABAD |
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Chairman's Message

Dr. Hasan Sohaib Murad is newly appointed chairman of NBEAC; He is a renowned scholar of Management, Philosophy and Inventive Business Studies. Besides his entrepreneurial success in the shape of University of Management and Technology (HEC's W Category awarded first class institution with 4 schools and 2 institutes), he holds 25 silver years of practically diverse experience as he has strived to build world-class business support units in the areas of Finance, Sensitive and Defence Technology, Mobile Technology, Leadership, Supply Chain, Entrepreneurship and Innovation, Town Planning, Micro and Macro Level Academia.

CHAIRMAN'S MESSAGE

The Higher Education Commission is gearing up to play a more proactive role in improving the quality of business education in Pakistan, establishing the National Business Education Accreditation Council to manage the accreditation and standardisation process for both undergraduate and graduate Business Education Programs.

It is my privilege and pleasure to present the Annual Report for the financial year (2011-12) of National Business Education Accreditation Council – over four years we have brought the standards at par with international standards by the participation of all business education deans and directors. We have shifted from design phase to implementation phase; thus, termed this year as “YEAR to Show Results”. The Pilot phase of accreditation is completed and accreditation is awarded to twenty programs of ten Universities

NBEAC has collaboration with other accreditation organizations in the country and abroad as well, all of our Business schools are actively involved in the accreditation process. The accreditation process has been started and various public and private sector universities in Pakistan applied for accreditation. The standards are developed in continuous consultation with all Business Schools nationwide during the last four years. Cooperation is needed from the stakeholders in order to expedite the accreditation activity by registering themselves with NBEAC.

I would like to thank all council members, business schools and QA division of HEC for their support to make NBEAC a remarkable organization. I have strived to ensure that the Secretariat staff continues to provide their best services and expertise to NBEAC. Needless to say, these efforts will continue to be our priority for 2012.

Dr. Hasan Sohaib Murad

Chairman-NBEAC

Executive Summary:

National Business Education Accreditation Council established as an accreditation authority by Higher Education Commission of Pakistan for the accreditation of business degree programs nationwide.

During the year 2011-12 NBEAC announced completion of the pilot phase of accreditation of institutions offering business education in Pakistan. Ten business schools have been granted accreditation. The total number of business schools applied for accreditation is twenty eight.

Seventh council meeting was held in IBA, Karachi during 2011-12 chaired by Dr. Hasan Sohaib Murad newly appointed Chairman of NBEAC. Another meeting of Chairman-NBEAC was conducted with Chairman-Higher Education Commission, Dr. Javed Laghari and Executive Director (HEC) Dr. Sohail Naqvi to review the progress and activities of the NBEAC.

A 3-day Advanced Level Training workshop for the Evaluators of NBEAC was organized by Quality Assurance Agency of Higher Education Commission in collaboration with NBEAC at Islamabad. Dr Christopher Terrasse, Associate Director (Projects) European Foundation for Management Development (EFMD), Brussels was the resource person. The purpose of this workshop was to improve the relevant skills of Program Evaluators (PE's) in undertaking accreditation inspection based on prescribed standards, criteria and procedures. Mr Pierre Mayaudon, deputy head of European Union delegation in Pakistan was the chief guest of the occasion.

After three successful training sessions in Islamabad, Lahore & Karachi, this year NBEAC has organized its fourth Training Session of Evaluators in Peshawar. Most of the public and private universities from KPK & Balochistan region participated in the training. Another awareness seminar was organized by GIFT University, Gujranwala for awareness of their Management, faculty members, and administrative staff in order to provide guidance primarily on Self-Assessment Report.

NBEAC successfully obtained Institutional membership with AMDISA and APQN to improve Business education in Pakistan and to increase exposure to the internationally about accreditation. NBEAC is on the active mailing list of AMDISA to receive all services and facilities including quarterly journals and updates about the training of Peer reviewers and evaluators by experts of EFMD and AACSB.

NBEAC welcome the challenges and opportunities to develop and improve the accreditation process and hopeful for the better future of Pakistan by improving the standard of Education in Pakistan.

Introduction

Accreditation is a system for recognizing educational institutions and professional programs affiliated with those institutions for a level of performance, integrity, and quality which entitles them to the confidence of the educational community and the public they serve. In this view Higher Education Commission Pakistan has established the National Business Education Accreditation Council on March, 2007. The controlling Authority of the Council is Higher Education Commission, through its Chairman, who supervises the affairs of the Council.

NBEAC is mainly established to provide standardized Business Education. The Council is organizing a comprehensive program of all the discipline under its scope. There is a comprehensive procedure and eligibility criteria of accreditation, For that purpose the committees evaluates the relevant academic programs for accreditation and take decisions on the suitable criteria, policies, and procedures as approved by NBEAC.

The purpose of NBEAC is to assure quality in Business Administration/Public Administration/Management Sciences degree programs according to the proposed accreditation in educational institutions. It requires a program to meet certain defined standards or criteria. The accreditation is for specific degree programs and not for the institutions. Moreover, accreditation is not to be confused with certification. In general, institutions and programs are accredited, and individuals are certified.

Meetings and Events

7th Meeting of the Council:



The seventh Meeting of NATIONAL BUSINESS EDUCATION ACCREDITATION COUNCIL (NBEAC) was held on 19th Jan, 2012 at Centre of Executive Education Hall, IBA Karachi.

Speaking on the occasion, the Chairman Dr. Hasan Sohaib Murad briefed the Council



Members about the needs and challenges to improve the quality of business education. The Chairman reported that over four years we have brought the standards at par with international standards by the participation of all business education deans and directors. We have shifted from design phase to implementation phase; thus, termed this year as “YEAR to Show Results”. He also stressed to expedite the accreditation activity by setting the target of thirty Institutions accredited before Fall-2012.

The members emphasized to hold awareness seminars for Deans nationwide. Moreover, advanced level trainings for assessors and peer reviewer would also help to expedite the accreditation process. Dr. Hasan Sohaib Murad announced that NBEAC would be holding the first national conference of Deans and Directors in collaboration with HEC in summer 2012.

He also ensured the support from NBEAC for institutions to apply for accreditation. Prof. Dr. Muhammad Nishat emphasized on the importance of preparing the Self-Assessment Report and also offered the mentoring facility to business schools.



The meeting was attended by Prof. Dr. Hassan Sohaib Murad, Dr. Muhammad Nishat, Dr. Nasser Ali Khan, Dr. Syed Mahmood Raza, Prof. Amanullah Khan, Dr. Zafar Iqbal Jadoon, Prof. Dr Mushtaq Ali Sajid, Prof. Barkat Ali, Mr. Zubair Ahmed Malik, , Mr. Ashfaq Ahmed Qadri and Prof. Dr. Anwar Ali Shah

Council members also appreciated the excellent work done by NBEAC Secretariat Staff with minimum resources. Meeting ended with a vote of thanks by the Chairman.

Meeting of NBEAC Chairman with Executive Director and Chairman HEC:

The meeting of Chairman-NBEAC was conducted with Chairman-Higher Education Commission, Dr. Javed Laghari and Executive Director(HEC) Dr. Sohail Naqvi at Chairman-HECs' office on Saturday ,Sept 17,2011. Dr. Javaid R. Laghari Chairperson Higher Education Commission (HEC) on Saturday emphasized the need to make efforts for improving quality of business education and asked the business schools to seek accreditation from National Business Education Accreditation Council (NBEAC) immediately.



He was talking to Chairman NBEAC Dr Hasan Sohaib Murad in a meeting held on Saturday to review the progress and activities of the NBEAC. Dr Laghari appreciated the initiatives taken by the NBEAC to improve quality of business education in Pakistan. Dr Laghari identified the need to synchronize the roadmaps of various degree programs from undergraduate to doctorate level for smooth transition of the students from one to another. He also highlighted the need for faculty development, improving quality of classroom instruction and industrial linkages.

It was agreed that the MBA degree should be considered in principle as a two-year degree and minimum requirement for admission should be 16-years academic qualification. Those entering the MBA program with prior education in business administration would be provided waiver of up to 15 credit hours while those joining the non-business undergraduate degrees would undergo two-year studies including summer sessions if necessary. Similarly, students with 14-year degrees should be offered admission to other degree programs to facilitate them converting it into 16-year bachelor degree.

Executive Director HEC Dr Sohail Naqvi emphasized that revamping of curriculum and its alignment with cutting-edge developments at global level would meet the demands of corporate sector in Pakistan. It was agreed that communication and leadership skills along with managerial

expertise should be made part of curriculum for enhancing personal effectiveness and development of managerial expertise.

The chairman NBEAC apprised the HEC leadership about steps taken to develop a formidable team of evaluators at national level to take care of the workload of peer evaluation. He also informed that a premium training program of top tier trainers would be held in October in collaboration with the European Foundation for Management Development at Brussels.

The chairperson HEC approved the idea of setting up National Resource Centre for case studies to promote practical training and provide analytical training on issues related to the world of business and industry. All cases would have blind review process and upon acceptance the writers would receive acknowledgement equivalent to a paper in the HEC approved journal. It was decided that workshops for case writing skills would be held in all provinces.



Dr Laghari also approved the proposal to hold the First International Conference on Management Education in March 2012 in Lahore. It was decided that leading international accrediting agencies such as The Association to Advance Collegiate Schools of Business (AACSB) and European Foundation for Management Development would be invited to share their expertise regarding quality of management education. This forum would generate research interests in advanced theoretical as well as practical issues and challenges facing management education in Pakistan.

Seminars and Training Workshops

03-day Training Workshop for the Evaluators of NBEAC at Islamabad:



Quality Assurance Agency (Higher Education Commission) has conducted advance level Training Workshop for Program Evaluators of National Business Education Accreditation on Oct 10th -12th, 2011 at Dreamland Motel, Islamabad. Dr Christopher Terrasse, Associate Director (Projects) European Foundation for Management Development (EFMD), Brussels was the resource person. Dr Christophe is a professor of marketing in HEC, France and also working on various projects of EFMD across the globe. Amongst his distinctions he earned HEC Foundation Grant for outstanding doctoral student, 1998-1999. He also trained 600 managers in metallurgy sector whilst working for Bernard Krief-East Europe (Paris) as a consultant.

The event was started by the name of Allah almighty with the recitation from the Holy Quran. Welcoming the participants and guests Dr. Hasan Sohaib Murad, Chairman NBEAC briefly describes the role of NBEAC and the purpose of the workshop; He also highlighted the effectiveness and importance of this workshop.

Dr. Azam Ali Khwaja MD, QAA HEC who was invited as the guest of honor in the inauguration ceremony addressed the participants and appreciated NBEAC team for their efforts in organizing the valuable workshop.



The Higher Education Commission, Quality Assurance Agency endeavors to build the capacity of individuals and institutions to enable them to adopt best practices of International bodies in the teaching–learning process. The purpose of this workshop was improve the relevant skills of Program Evaluators (PE’s) in undertaking accreditation inspection based on prescribed standards, criteria and procedures. To compare the NBEAC framework of accreditation with International accreditation frameworks and share experiences on best practices for accreditation of business degree programs and their effectiveness in quality enhancement.





The participants of the workshop were mostly senior faculty members and deans of Public and private sector universities. This workshop proved to be an excellent opportunity for all the participants and the resource person to share their valuable academic experiences; views to make the external evaluation process more transparent, consistent and credible.



Workshop provided the insight of European Accreditation models and the best practices of international accreditation bodies. There was a comparison between NBEAC framework and EQUIS framework. Participants worked in groups to identify the questions to be asked during the peer review visit to collect evidence to verify the information provided in Self-Assessment report of the Business School.

This activity allowed NBEAC to develop a library of potential questions that evaluators can ask during peer review visit. Another group activity was to rate W, X, Y and Z levels to the possible answers and supporting evidence provided.



On the closing ceremony Dr Hasan Sohaib Murad, Chairman NBEAC briefed the audience about the workshop and thanked the evaluators and resource person for their interest and participation. Hussain Naqvi, ED-resource person for way to conduct this Islamabad and highlighted that developed its Assurance Criteria international compatibility. The program the NBEAC is the enhance the quality education.



Prof Dr S Sohail HEC thanked the coming all the workshop in further HEC has already Quality based upon standards process of accreditation by key element to of business

Mr Pierre Mayaudon, deputy head of European Union delegation in Pakistan was the chief guest of closing ceremony. He addressed the audience by saying that such workshops will deliver the softer image of Pakistan to the western world and extended the European Union cooperation in capacity building on Institutions in Pakistan. The ceremony concluded with the distribution of certificates amongst participants by the chief guest.



Seminar of NBEAC at HEC, RC-Peshawar:



The sixth awareness seminar of the National Business Education Accreditation Council (NBEAC) was held at HEC, Peshawar on February 28, 2012. An informal lunch is also being organized by National Business Education Accreditation Council for all Business Academic Units' Deans/ Directors/ Chairman/HoD's of KPK region in order to provide a discussion forum for bringing them onto one platform.

Formal and Informal discussions will be held that include collaboration, networking and innovative idea dissemination amongst peers.



Mr. Ahtesham Ali Raja, Program Manager NBEAC has welcomed the participants on behalf of NBEAC and elaborated the background and overview of NBEAC. Mr. Sohail Termezi, Director Planning, University of Management technology has comprehensively discussed the preparation of Self-Assessment report. He emphasized on the importance of understanding the Self-Assessment Process and also offered the mentoring facility to business-schools.

On the closing ceremony Dr Hasan Sohaib Murad, Chairman NBEAC briefed the audience about the emerging challenges of business education and thanked the Deans and Directors for their interest and participation. He stressed the participant to cooperate in order to expedite the accreditation activity by registering themselves with NBEAC.



Seminar of NBEAC at Centre of Executive Education, IBA Karachi:

The seminar and informal lunch with Deans of Sindh region was organized at IBA, Karachi on January 19, 2012. The objective is to create awareness about the accreditation process in the region.



Dr. Ishrat Hussain, Dean and Director IBA, Karachi was invited as a Guest of Honor in the seminar. He welcomed the participants on behalf of NBEAC by emphasizing on the requirements and needs of accreditation for stakeholders. He said the accreditation is a very positive step taken by HEC to facilitate business school by improvement of Quality Standards. He also informed that besides international accreditation, IBA would also be applying for accreditation at national level with NBEAC.



Seminar of National Business Education Accreditation Council (NBEAC) at GIFT, University Gujranwala:



The awareness seminar of the National Business Education Accreditation Council (NBEAC) was held at GIFT, Gujranwala on Wednesday May 9th, 2012. Seminar was organized by GIFT University for awareness of their Management, faculty members, and administrative staff in order to provide guidance primarily on Self-Assessment Report. The discussions were also held that included importance of accreditation, role of NBEAC and peer review evaluation.

Prof Dr Mohammad Iqbal Tahir, Rector GIFT University welcomed the participants. He appreciated the steps taken by HEC towards the quality assurance of Business Education. He also thanked the NBEAC team for holding awareness session for their university. Mr. Ahtesham Ali Raja, Program Manager NBEAC thanked the university for their invitation and elaborated the background and overview of NBEAC. He informed the participants about the benefits of the accreditation to all stakeholders i.e. business schools, teachers, employers and students. He also informed about the current Business Education statistics in Pakistan.

22 Universities have applied for NBEAC accreditation; Peer Review visits of seven universities have been completed. Moreover, structure of council, steps involved in accreditation process and the fee structure was also discussed. Mr. Sohail Termezi, Director Planning, University of Management technology delivered a comprehensive presentation on the preparation of Self-Assessment Report. He emphasized on the importance of understanding the Self-Assessment Process and also offered the mentoring facility to Business Schools. Ms. Sania Tufail, Program Coordinator NBEAC gave the presentation on Peer Review Process. The role of Accreditation Inspection Committee, NBEAC Secretariat, focal and person is discussed in detail.

On the closing ceremony Mr Nadeem Mustafa, HoD Management Sciences (GIFT) briefed the audience about the importance of accreditation process for their business school and thanked NBEAC team and faculty for their interest and participation. The HoD reported that they have already started working on Self-Assessment Report as per NBEAC standards.

Quarterly Progress Report

As directed by Chairman, NBEAC the Quarterly Progress Reports are being submitted by NBEAC Secretariat staff, the reporting period consists of full three calendar months of performance plus any fraction of the initial month.

The purpose of the Quarterly Progress Reports is to provide a description of the activities during the reporting period, to highlight the achievements, to discuss any problem encountered and to detail the activities planned for the next reporting period.

International Memberships

NBEAC successfully obtained Institutional membership with AMDISA and APQN to improve Business education in Pakistan and to increase exposure to the international world about accreditation. NBEAC is on the active mailing list of AMDISA to receive all services and facilities including quarterly journals and updates about the training of Peer reviewers and evaluators by experts of EFMD and AACSB. Association of MBAs (UK), AACSB (USA), and EFMD Europe have also extended their support to NBEAC in developing and improving our Accreditation procedures.

Now, NBEAC intends to take International membership from other well-known accreditation organizations of the world like AMBA, AACSB and EFMD.

AIC Visits

The Accreditation Inspection Committee of HEC National Business Education Accreditation (NBEAC) visits Ten Business schools of Pakistan for the accreditation of BBA and MBA programs.

The purpose of these visit were to assess and evaluate the current standard of BBA and MBA programs offered by the Business Schools.

NBEAC of Higher Education Commission has developed the quality criteria for the process of accreditation for undergraduate and graduate degree. It is expected that institutions desiring of and deserving accreditation will not only meet but substantially exceed these standards. This will ensure the current competence of the institutions to provide adequate level of teaching/ learning processes and research as well as a capability to retain this competence in the future.

The core objectives of the peer review process are: to assess quality of a program against the factors presented in Self-Assessment Process, to assist all the potential Business schools in identifying those specific programs which meet the NBEAC standards and other quality indicators specified from time to time and to provide guidelines for the up gradation of existing programs.

The council ensures transparent and neutral external evaluation and this accreditation process are developed with the continuous effort of expert academicians. Crisp recommendations based upon the Peer review visits are shared with the management of the Universities / Business Schools. The council anticipates completing the Peer Review evaluation visits of 20 Universities by December 2012.

During the year 2011-12 NBEAC announced completion of the pilot phase of accreditation of institutions offering business education in Pakistan. **Ten business schools have been granted accreditation.** The total number of business schools applied for accreditation is twenty eight.



AIC Visit at Muhammad Ali Jinnah University -ISB



AIC Visit at Bahria University- Karachi



AIC Visit at Institute of Business Administration- Sukkur



AIC Visit Riphah International University- Islamabad



AIC Visit at University of Management & Technology-Lahore



AIC Visit at Institute of Management Sciences- Peshawar



AIC Visit at Bahria University- Karachi

NBEAC Achievements 2011-12

S No	Domains	Activities Accomplished
1.	Networking, Alliances and Linkages	<ol style="list-style-type: none"> 1. NCRC; Roadmap of Business Education 2012 and Curriculum issued by NCRC in consultation with NBEAC 2. HEC; Proposals will be submitted to HEC for provision of funding for International Trainings, Conferences and Seminars. 3. APQN Membership acquired 4. Conference preparation on emerging challenges in Business Education.
2.	Policy and Research	<ol style="list-style-type: none"> 1. Priorities <ol style="list-style-type: none"> a. Accreditation of Business Schools b. Business Roadmap Implementation 2. Constituted three members Accreditation Guidance Committee in five cities i.e. Lahore, Karachi, Islamabad, Peshawar and Quetta.
3.	Communication with Stakeholders	<ol style="list-style-type: none"> 1. Consultation Process for improvement of NBEAC Assessment Checklist and Profile Sheet 2. Feedback from Corporate Sector-By taking nominations of two corporate representatives from Business Schools for Peer Review Visit 3. Dynamic Website development- Under Progress

		<ol style="list-style-type: none"> 4. Press Releases 5. Awareness Seminar at GIFT University Gujranwala about the Self-Assessment Report Compilation. 6. One-Day Awareness Workshop for Deans of KPK held in Peshawar on Feb 2012 7. Awareness Seminars for Branding at GIFT in May 2012
4.	Continuous Improvement of Standards	<ol style="list-style-type: none"> 1. Assigned weightages to nine areas of NBEAC accreditation for rating W, X, Y and Z 2. AIC Report Format 3. Accreditation Guidance Committee 4. List of Supporting Documents established during Peer Review Visits
5.	Conduct of Accreditation (Accreditation Status Report attached as Annex-II)	<ol style="list-style-type: none"> 1. 26 Business Schools have qualified for Self-Assessment Process 2. Ten Peer review Visits accomplished 3. Accreditation Guidance Committee visits under progress in 14 universities 4. Objectivity and Transparency is maintained through Observers
6.	Training and Development	2 days training scheduled in September 2012 to include new evaluators to the pool
7.	Resource Mobilization	
8.	Guidance and Counseling	<ol style="list-style-type: none"> 1. Guidance and Mentoring for Business Schools through local experts
9.	Monitoring and Evaluation	<ol style="list-style-type: none"> 1. Operational Review in Regular Meetings of NBEAC 2. Institutional and weekly progress Reports to QAA and HEC
10.	Institutional Development	Memberships with APQN

NBEAC Activity Calendar -2012-13

S/no	Activity Planner July 2012-June 2013	July-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
1	To carry out Accreditation Visits by AIC		✓	✓	✓	✓	✓		✓	✓	✓	✓	✓
2	To publish a list of accredited programs in Newspapers/ website/e-newsletter	✓						✓					
3	Council Meetings(08th, 09th, 10th, 11th)/ Accreditation Decision Meetings	✓			✓			✓			✓		
4	Awareness seminars for all Public and Private institutions about accreditation of Business Programs	✓			✓			✓			✓		
5	Accreditation Guidance Committee Meetings	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
6	Accreditation Inspection Committee sessions through Video Conference			✓			✓			✓			✓
7	National Conference of Deans/HoDs of Business Schools			✓									
8	Training of Evaluators(Domestic Resource)	✓								✓			
9	Training of Evaluators (Foreign Expert-Phase II)				✓								
10	Training of NBEAC Secretariat staff			✓	✓				✓	✓			
11	Development of Improved NBEAC Website/Online Newsletter	✓	✓	✓									
12	Online registration Facility	✓											
13	Updating online course directory for courses offered in FY(2012-2013)	✓	✓						✓	✓			
14	Development of Online Repository for Business Case Studies				✓	✓							
15	Annual Audit of FY(2011-2012)	✓											
16	To Publish Brochures/Printing of Booklets			✓									
17	New Memberships with Intl Accreditation Bodies(EFMD,AACSB)		✓							✓			
18	Membership Fees for APQN, AMDISA									✓	✓		

EXPRESS TRIBUNE ISLAMABAD

18 SEP 2011

Rethinking the MBA

HEC gears up to overhaul business education

Case study method to be standardised; admissions standards made uniform

OUR CORRESPONDENT
ISLAMABAD

The Higher Education Commission is gearing up to play a more proactive role in improving the quality of business education in Pakistan, starting with empowering the National Business Education Accreditation Council to manage the accreditation and standardisation process for both undergraduate and graduate business schools.

At a meeting with NBEAC Chairman Hasan Sohaib Murad, HEC Chairman Javaid Leghari reviewed the progress made by the newly created accreditation body and laid out the HEC's priorities for business education in the country.

Among the key concerns of the HEC was the vast range of colleges and universities that offer business education, each with their own entrance criteria and curriculum.

The HEC wants a four-year college degree (or its equivalent) to be a mandatory

minimum requirement for entrance into MBA programmes, for instance. The MBA itself would be standardised to a two-year programme, with up to a 15 credit hour (one semester) exemption for students with an undergraduate business degree. If the HEC is able to implement its new policies, students with a two-year college degree would be offered admission into remedial programmes in order to bring them up to the same level as their four-year college counterparts.

It was not immediately clear whether the undergraduate business degree would be standardised as well. Currently, students have a choice between a three-year Bachelor of Commerce (B.Com.) degree and a four-year Bachelor of Business Administration (BBA) degree. The HEC, however, wants a clear transition from undergraduate to masters to doctorate-level programs in business.

The HEC also wants to improve the curriculum offered at business schools by offering more training programmes for business professors.

The education regulator also

It was not clear whether the undergraduate degree would be standardised

wants to standardise the use of the case-study method in business schools and has approved the creation of the National Resource Centre for Case Studies to increase the number of Pakistan-specific case studies to be made available to business schools.

Another area of focus for the HEC's efforts is to try and improve the linkages between business schools and industry, to help improve the recruitment of students for internships as well as post-graduation employment.

This is one area where there is a great disparity between business schools: while some institutions such as the Lahore University of Management Sciences and the Institute of Business Administration (IBA) have highly developed internship programmes, many other universities have none whatsoever, leading to poor job placement rates post-graduation.

Business schools to get accreditation through NBEAC: HEC

Staff Report

ISLAMABAD: HEC Chairman appreciating the initiatives taken by the National Business Education Accreditation Council (NBEAC) for improvement of the quality of business education in Pakistan emphasized the need to further enhance the efforts and advised business schools to immediately seek accreditation through NBEAC.

Dr. Laghari identified the need to synchronize the roadmaps of various degree programmes from undergraduate to doctoral level for smooth transition of the students. He also highlighted the need for faculty development for increasing the quality of classroom instruction and industrial linkages.

It was agreed that the MBA degree should be considered in principle as a two-year degree and minimum requirement for admission should be 16-year qualification. Those entering into the MBA programme with prior education in business administration would be provided with waiver of upto 15 credit hours while those joining from non-business undergraduate degrees would undergo two-year studies including summer sessions if necessary. Similarly, students with 14-year degrees should be offered admission into other degree programmes to facilitate them converting into 16-year bachelor degree.

HEC chairman approved the idea of setting up National Resource Centre for case studies to promote practical training and provide analytical training on issues related to the world of business and industry.

17th undergraduate co

272 students on graduation engineering

Staff Report

ISLAMABAD: A total of 272 students were conferred bachelor degrees in the disciplines of Electrical, Mechanical, Mechatronics and Computer Engineering in a simple but graceful 17th undergraduate convocation ceremony held at the College of Electrical and Mechanical Engineering (EME), National University of Sciences and Technology (NUST).

NUST Rector Engineer Muhammad Asghar graced the ceremony as the chief guest. Held at the College auditorium, the ceremony was attended by graduating students, their parents and relatives.

Speaking on the occasion, the Rector expressed his gratitude over the splendid performance of the students. He extended his heartiest felicitations to the esteemed faculty, graduating students and their parents. He also spoke about the significance of engineering education in the socio-economic uplift of the country.

Engr. Asghar also lauded the Higher Education Commission (HEC) for revitalizing the role of universities in Pakistan. Since its inception, he maintained, the Commission has taken several initiatives towards increasing access to higher education as well as ensuring quality at all levels. He highlighted the role of NUST in higher education, saying in a relatively short span of time NUST had achieved a globally acclaimed 250th ranking in the world. "The College of EME has made a significant contribution in attaining this high rank of NUST," he pin-

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1 1 OCT 2011

Workshop

Our correspondent

Islamabad

A three-day training workshop for the evaluators of National Business Education Accreditation Council (NBEAC) started in Islamabad on Monday.

The Quality Assurance Agency (QAA), Higher Education Commission (HEC) is organizing the workshop for programme evaluators/experts of NBEAC.

Dr Christophe Terrasse, Associate Director (Projects) European Foundation for Management Development (EFMD) is the resource person for the workshop. Participants of the workshop are senior faculty members of business schools/universities of Pakistan.

HEC education accreditation workshop concludes

Staff Report

ISLAMABAD: A three-day training workshop for the evaluators of the National Business Education Accreditation (NBEAC), organized by the Quality Assurance Agency, Higher Education Commission concluded on Friday.

The participants of the workshop were senior faculty members and deans of public and private sector universities. European Union Deputy Head Pierre Mayaudon in Pakistan was the chief guest in the closing ceremony. While Dr Christopher Terrasse, Associate Director (Projects) European Foundation for Management Development (EFMD), Brussels, was the resource person. Terrasse is a Professor of Marketing in HEC, France and also working on various projects of EFMD across the globe.

The purpose of the workshop was to improve the relevant skills of Programme Evaluators in undertaking accreditation inspection based on prescribed standards, criteria and procedures, and to compare the NBEAC framework of accreditation with international accreditation frameworks and share experiences on best practices for accreditation of business degree programmes and their effectiveness in quality enhancement.

HEC hold awareness seminar on NBEAC

PESHAWAR: The sixth awareness seminar of the National Business Education Accreditation Council (NBEAC) was held at HEC Regional Centre Peshawar, which was attended by Deans, Directors and Heads of Business Education Departments of the Khyber Pakhtunkhwa region.

The event provided a forum to the academic experts of business education for formal and informal sessions, regarding collaboration, networking and innovative idea dissemination amongst peers.

Addressing the participants, Dr. Hasan Sohaib Murad, Chairman NBEAC highlighted the emerging challenges of business educa-

tion. He said that the standards for Business Education have been developed in continuous consultation with all the Business Schools nationwide during the last four years. He requested the participating universities to enter the accreditation process at the earliest by registering themselves with the NBEAC.

Dr. Murad announced that NBEAC would hold the first national conference of Deans and Directors of Business Education in collaboration with HEC in Summer 2012.

Earlier, Ahtesham Ali Raja, Programme Manager NBEAC informed the participants about the benefits of accreditation for all the stake-

holders, including business schools, teachers, employers and students. He also elaborated the current statistics of Business Education in Pakistan.

Moreover, structure of the Council, steps involved in accreditation process and the fee structure were also explained.

Sohail Termezi, Director Planning, University of Management and Technology delivered a comprehensive presentation on the preparation of Self-Assessment Report. He emphasised on the importance of understanding the Self-Assessment Process and also offered the mentoring facility to the Business Schools. - PPI

NBEAC holds seminar to educate academic experts

ISLAMABAD—The National Business Education Accreditation Council (NBEAC) on Friday organized the awareness seminar in aiming to provide a forum to the academic experts of business education for formal and informal sessions, regarding collaboration, networking and innovative idea dissemination amongst peers.

The seminar was held at HEC Regional Centre Peshawar and attended by Deans, Directors and Heads of Business Education Departments of the Khyber Pakhtunkhwa region, said a news release issued here.

Addressing the participants, Dr. Hasan Sohaib Murad, Chairman NBEAC highlighted the emerging challenges of business education. He said that the standards for Business Education have been developed in continuous consultation with all the Business Schools nationwide during the last four years.

He requested the participating universities to enter the accreditation process at the earliest by registering themselves with the NBEAC.

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He emphasized on the importance of understanding the Self-Assessment Process and also offered the mentoring facility to the Business Schools. — APP

VC discuss improve

OUR CORRESPONDENT

HYDERABAD—The Acting Chancellor University of Dr Parveen Shah on Friday sided over a meeting to discuss the ways and means for improvement of law and order on the campus. The meeting also attended among other Pro Vice Chancellors of University Campuses and Mirpurkhas, Registrar Raja Muhammad Ilyas, Director Finance Mushtaq Memon, Director Planning Development Sajid Qasim Memon and Incharge Director Campus Security Ghulam Kaka discussed various measures to improve law and order and ensure strict security on campus on sustainable growth.

The meeting also finalized routes for the university vehicles as well as private vehicles in view of security measures internal and external points on the campus. The meeting decided to allow university vehicles as well as vehicles of faculty and staff only from

Annex I-Expense Report 2011-12

**NATIONAL BUSINESS EDUCATION ACCREDITATION COUNCIL
HIGHER EDUCATION COMMISSION
RECEIPTS AND PAYMENT STATEMENT
FOR THE YEAR ENDED JUNE 30, 2012**

PARTICULARS	Note	2012 (Rupees)	2011 (Rupees)
RECEIPTS			
Grant from HEC		2,000,000	2,000,000
Income from Registration		4,275,000	250,000
Bank Profit		149,456	107,540.00
		6,424,456	2,357,540
PAYMENTS			
Salaries		2,060,453	1,408,128
Meetings and Events		119,277	213,213
Honorarium		320,000	310,000
Stationery		17,915	69,597
Printing		27,820	116,574
Vistas		1,120,528	155,961
Computer Equipment		46,861	180,590
Furniture & Fixture		121,125	98,163
Training		-	248,840
Audit Fee		15,000	10,000
Bank Charges		18,418	3,564
Membership fee etc.		9,901	9,725
Contingencies		14,720	47,605
		3,892,018	2,871,960
(Deficit)/Surplus for the year		2,532,438	(514,420)
Brought Forward		2,361,412	2,875,832
		4,893,850	2,361,412

The annexed notes from 01 to 08 form an integral part of these financial statements

PROGRAM MANAGER _____

CHAIRMAN _____

Annex II- Auditor's Report

RASG



RIAZ AHMAD, SAQIB, GOHAR & COMPANY
Chartered Accountants

AUDITORS' REPORT

We have audited the annexed statement of financial position, receipts and payments account, statement of cash flows together with the notes forming part thereof (here-in-after referred to as the financial statements) of NBEAC for the year ended June 30, 2012.

It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the generally accepted auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects for the year then ended, and are in accordance with the approved accounting standards as applicable in Pakistan.

Islamabad July 30, 2012

Riaz Ahmad Saqib Gohar
Riaz Ahmad, Saqib, Gohar & Co. → Co.
(Chartered Accountants)

A Member of AGN International Ltd. Accountants Global Network an International Association

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www.rasgco.com E-mail: rasgfdh@rasgco.com
Corporate Office at Karachi, Regional Office at Lahore

Annex III- List of Council Members

Council's Members	
Name	Current Employment
Prof. Dr. Hassan Sohaib Murad	Rector University of Management & Technology Lahore
Prof. Dr. Muhammad Nishat	Associate Dean, Institute of Business Administration Karachi
Dr. Syed Mahmood Raza	Regular Visiting Faculty (RVF), PDC National University of Science & Technology, Islamabad
Mr. Fazal Abbas Maken	Additional Secretary, Ministry of Commerce
Mr. Shazad Dada	CEO, Barclays Bank PLC, Pakistan
Dr. Khalid Khan	Additional Secretary, Higher Education Department, KPK
Mr. Rashid Razzaq	Additional Secretary, Development Education Department, Baluchistan
Mr. Zaraq Mirza	Additional Secretary, Higher Education Department ,Punjab
Mr. Ashfaq Ahmed Qadri	Additional Secretary (Academic & Training) Education and Literacy Department, Sindh
Mr. Zubair Ahmed Malik	Mem Managing Committee at SAARC Chamber Of Commerce & Industry
Muhammad Amanullah Khan	Dean Faculty of management sciences, Riphah International University
Dr. Muhammad Zafar Iqbal Jadoon	Professor Institute of Administrative Sciences, University of Punjab, Lahore
Prof . Dr. Anwar Ali Shah G. Syed	Dean Faculty of Commerce and Business Administartion, University of Sindh, Jamshoro
Prof. Barkat Ali	Director Planning/Chairman Faculty of management sciences, Balochistan University of Information Technology & Management Sciences, Quetta
Dr. Nasser Ali Khan	Member O & P, Higher Education Commission
Prof. Dr. Mushtaq A Sajid	Dean, Faculty of Administration Sciences Kotli, University of Azad Jammu & Kashmir, Muzaffarabad